

Example of SATH Salary Packaging benefit on hourly rate & net earnings

RN Level 1 Year 7 (Comparator with Qld Health)

	Public	SATH	Extra with SATH
Hourly Rate	\$56.5185	\$56.8128	
Annual Income			
76 hours per fortnight	\$111,681	\$112,262	
Less: Salary Sacrificing (Remserv)			
Remserv - Living Expenses	\$9,010	\$15,900	
Remserv – Meal/Entertainment	\$0	\$2,650	
Taxable Income	\$102,671	\$93,712	
Less: Tax			
Tax Payable	\$21,589	\$18,902	
Medicare Levy Payable	\$2,053	\$1,874	
Total Tax Payable	\$23,642	\$20,776	
Net Income			
Net Income before Remserv	\$79,029	\$72,936	
Add back in: Remserv - Living Expenses (Tax Free)	\$9,010	\$15,900	
Add back in: Remserv – Meal/Entertainment (Tax Free)	\$0	\$2,650	
Net Income after Tax (in pocket)	\$88,039	\$91,486	+\$3,447
Fortnightly after Tax (in pocket)	\$3,386	\$3,519	+\$133
Gross Hourly Rate with Remserv	\$57.9776	\$59.8168	\$1.8392
			+3.2%